

Eureka Schools Foundation
Minutes of the Regular Meeting of the Operating Committee
Wednesday, March 26, 2008

Next meeting:
April 16, 2008, 5:30pm, at the Eureka Schools District Office.

The Operating Committee of the Board of Directors of the Eureka Schools Foundation, a California nonprofit public benefit corporation, held its regular meeting on Wednesday, March 26, 2008 at 5:30pm at the Eureka Schools District Office, 5455 Eureka Road, Granite Bay, California.

Attendance:

Judi Gavia, President, called the meeting to order at 5:36 p.m.

Present at the meeting, constituting a quorum of the Operating Committee, were Judi Gavia, Julie McAvoy, Greg Sazima, Denise Zboralske, Phil Johnson, Marisa Schorer, Trevor Sanders, Kim Nash, Dina Burns, Bob Towery, Colleen Israel and ex-officio member Superintendent Bob Schultz..

Also present were Renee Nash, Tiffany Jones, Gloria Costigan,, Amy Davito, John Barron, Jon Mayhew, Sherri Goode, James Diaz, Cheryl Nelson, Jennifer Mobell and Lisa Willet.

Minutes:

Motion: After Kim Nash made a motion to approve and accept the February minutes as presented, it was seconded by Greg Sazima and approved by the Board.

Treasurer's Report:

Denise Zboralske reported that as of today we have \$22,223 in our Wells Fargo General Account, \$35,025 in our Wells Fargo Annual Giving Account, \$295,277 in our Fidelity General Account and \$75,000 in our Fidelity Annual Giving Account, for a grand total of \$427,524. Our Endowment has \$670,475 with \$18,734 currently available for grants. We discussed moving some of our money to get a better interest rate, but the return is not much better then leaving it where it is. Denise will keep an eye on the interest rates for movement in the future. Denise also distributed a Treasurer's Report that detailed our allocations, endowment and fundraising information.

Denise asked that all Event Chairs to please contact her when they have big expenditures coming up, so she can properly prepare for it. She also said that she received our audit from Perry-Smith LLP today and hasn't had a chance to look at it. She will report on it next month.

Superintendent's Report:

Bob Shultz reported that the Long Range Planning Task Force will have an Open Forum on Wednesday, April 2nd at the Granite Bay High School Theatre. It will include a one-hour power point presentation with several alternative plans for the future of EUSD. On April 15th, the EUSD School Board will roll out its recommendations for the

EUSD to take. At the May 13th Board Meeting there will be a vote and action will be taken for the 2009-2010 school year of the EUSD.

The search for a new superintendent is well underway. The Community Advisory Group will do the first round of interviews and the EUSD Board will do a second round of interviews. They plan to announce the new superintendent at the June 10th EUSD Board Meeting.

The interim budget report placed the EUSD in "Qualified Status," which means that in two years the EUSD won't make its minimum reserves. The Long Range Planning Task Force's possible scenarios for the future include closing 1 or 2 schools. In doing so, we could save approximately \$450,000, which would keep us out of "Qualified Status."

Annual Giving:

Jenifer Mobell reported that the Annual Giving Campaign has raised \$88,000 so far this year. This is approximately 25% less than we had last year at this time. The Principals from each school are planning to send out a letter to all the families, to help raise more funds.

Need: We desperately need more Annual Giving callers! Please contact Jennifer Mobell or Judi Gavia if you can help out.

Country Faire:

Lisa Willett reported that they have quite a few new sponsors lined up for the Eureka Country Faire: Quarry Ponds, Tom Cologna, Granite Exchange, Mark Holt DDS and Granite Bay Community Bank. T-shirts are being printed Friday and tickets for the Faire rides will be sold through scrip at each school. Posters are being printed and will be placed in every classroom to generate the children's interest. Twenty-three American Idol acts have already signed up for the talent show. Club 56 from Bayside is loaning the Faire the use of their sound equipment.

Bob Shultz has a list of 20-30 vendors that have supported ESF in the past. He will invite those vendors to help out with the Eureka Country Faire.

We discussed the possibility of having a real carnival ride, the Strawberry Tilt-a-Whirl, at the Faire. It normally costs \$5000 to rent, but the ride owner would let us rent it for \$3500. After weighing all the options, it was decided that it was too big an expense to risk at this time.

The Kiwanis Club has offered its members to run a food booth, in which ESF will provide the food and the Kiwanis Club will staff the volunteers. Sammy Sausages will also set up a food booth. The Granite Bay View will feature the Eureka Country Faire on its April cover.

Need: Tables and chairs. It would save a lot of money if they could get families to loan the Faire the use of their folding tables and chairs, instead of having to rent them. Please contact Lisa Willett if you have some they could use.

Need: Lots of volunteers!!! If you have high school or junior high school-aged children, they are welcome to help out. There are some jobs that only adults do. If you

can volunteer any amount of time for this great event, please contact Lisa Willett or Julie Scotti.

Golf Tournament:

Trevor Sanders and John Barron reported that the Golf Tournament planning is going smoothly and that they have a full committee ready to go. They have almost sold out the foursomes. The volunteer situation is good. They just signed on North Valley Bank as a \$5000 sponsor. They are still looking for a golf cart sponsor.

Need: A chair for 2009 to get involved in this year's event and be prepared to chair next year's event. Please contact Trevor Sanders or John Barron if you know someone who might be interested.

Auction:

There is no chair for the 2008 ESF Auction at this time. Marie Miller has agreed to help with this event, but we still need someone to help lead this *very* important event. Renee Nash and Cheryl Nelson (the previous 2 years' Auction Chairs) have agreed to help the new chairs take over this event. There is already a skeleton plan in place for the Auction: it will be smaller than the previous couple years (maximum 250 people), with passed heavy hors d'oeuvres, a silent and live auction, DJ and dancing. It will be held Saturday, November 8th at the Granite Bay Golf Club.

Need: An Auction Chair for the 2008 ESF Auction. If you have anyone in mind for this key position, please contact Judi Gavia, Cheryl Nelson or Renee Nash.

Discussion: ESF Executive Director and Corporate Sponsorship Director

In order to achieve more cohesiveness and order among our events, we discussed hiring an ESF Executive Director. We also discussed our need to hire a Corporate Sponsorship Director, so we can fully capitalize on our relationships with the companies in the area. There are many issues to discuss about these proposals: What would the salaries be? How do we advertise for these positions? Would they be worth our investment? Should they be someone within our EUSD community, so they can capitalize on their relationships? What, exactly, would their responsibilities be? And concerning events...should we keep all of the ESF events? Do we have too many events to support?

ESF's Reorganization Committee will analyze these issues and bring back some proposals for us to vote on next month.

Discussion: Block Grants

We discussed the possibility of discontinuing "block grants" (allocations directly to each school). None of the other similarly-sized school foundations offer block grants like we do. Instead, we could allocate money directly to EUSD for a specific cause (i.e. foreign language teachers/equipment, music teachers/equipment, PE teachers/equipment). We could sponsor a district-wide foreign language program, and it would be very clear

that the foreign language opportunity came directly from the efforts of ESF. Bob Shultz will investigate how much it would cost to hire a couple foreign language teachers for the district and get back to us next month.

This issue will also be discussed at ESF's Reorganization Committee meetings, with possible proposals brought to the ESF Board next month.

Adjourn:

There being no further business to come before the Operating Committee, the meeting was adjourned at 7:09 p.m.

Attest:

Judi Gavia, President _____

Julie McAvoy, Secretary _____